

Bequest Sample Language

Specific Bequest

I bequeath the sum of _____dollars to the Thief River Falls Education Foundation for the _____ Endowment, a charitable organization located in Thief River Falls, Minnesota.

Or:

I give, devise, and bequeath the following described property to the Thief River Falls Education Foundation, a charitable institution located in Thief River Falls, Minnesota: property known as _____ etc.

Percentage Bequest

I bequeath to the Thief River Falls Education Foundation, a charitable organization located in Thief River Falls, Minnesota, an amount equal to _____ percent of the net value of my estate as finally determined for federal estate tax purposes.

Residual Bequest

I devise the residue of my estate, after the satisfaction of all specific bequests and the payment of all taxes and other costs attending my death, to the Thief River Falls Education Foundation located in Thief River Falls, Minnesota.

Or:

I devise one-third of the residue of my estate, after the satisfaction of all specific bequests and the payment of all taxes and other costs attending my death, to _____ located in Thief River Falls, Minnesota.

I devise two-thirds of the residue of my estate, after the satisfaction of all specific bequests and the payment of all taxes and other costs attending my death, to _____ located in Thief River Falls, Minnesota.

Your gift may be earmarked to support the Thief River Falls Education Foundation operations or a specific program.

Using funds from a retirement account to make a bequest is a good strategy. Retirement accounts at death have a potential tax burden, and possibly estate tax consequences.

Preparing your will at any stage of your life may ease the burden on others.
(Donors should contact their advisors to discuss this.)